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INFORMATION REPORT

SECURITY INFORMATION

COUNTRY Buljaria

MIELLOFAX 14

SUBJECT 1. Herrer of Popular Bank with

National Bank

2. Organization of Cooperatives

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DATE DISTR. 27 (A. ). 53.

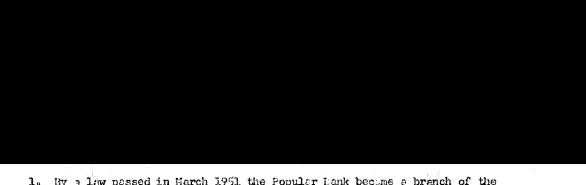
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SUPPLEMENT TO REPORT NO.

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- 1. By a law passed in March 1951 the Popular Bank became a branch of the National Bank. The offices of the representatives of the Popular Bank in the various villages were abolished and replaced by government treasurers. Under the same law a person is not allowed to draw more than 10,000 leve daily from the treasurer.
- All government cooperatives were members of district cooperative organizations; the district organizations belonged to the Central Gooperative Union which was directly under the Ministerial Council. The President of the Central Cooperative Union was Petko Takov, a member of the Central Committee of the Bulgarian Communist Party.
- 3. The Rayonen Kooperativen Seyuz (District Cooperative Union) supplied and serviced the following cooperatives:
  - a. Vsestrama Kooperatsiya (Universal Cooperative). These cooperatives were organized only in the villages, and sold household goods, clothing, glasses, farm implements, and alcoholic beverages.
  - b. Trudova Proizvoditelna Zanaya tehiaka Kooperatsiya (Labor Productive Frofessional Association). All the shoemakers, tailors, barbers, and iron workers were organized in this cooperative,
  - c. Kreditas Kooperatsiya (Gredit Gooperative). This cooperative gave loans to the other cooperatives.
  - d. Potrebitelna Kooperatsiya (Supplies Cooperative). This cooperative sold only household items, with or without coupons, at black market prices. Informant believes that this cooperative will be abolished soon.
- 4. In Coffe only there was the Chilishtna Kooperatsiya (Dwelling Reconstruction Cooperative) which built homes for nembers from funds raised by members contributions and loans from the bank. The members continued paying contributions until the home was paid for.

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